

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 461 [NW540E]
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461. Mr M G P Lekota (Cope) to ask the Minister of Finance:

Whether the Government has a clear plan to meet all its commitments in respect of the national debt that will be due in the 2016-17 financial year; if not, why not; if so, what are the relevant details?

NW540E

REPLY:

The Government has a clear plan to meet all its commitments in respect of the national debt due in the 2016/17 financial year. The plan is set out in the 2014 Budget Review. Issuance of long-term loans in the domestic market will be marginally increased to refinance redeeming debt. Furthermore, government will consider reducing the amount of debt due in 2016/17 by exchanging it for longer-term debt before the maturity date as part of government's ongoing bond switch programme to reduce refinancing risk as market conditions permit.